



**National Fuel Gas Company Announces the Formation of  
National Fuel Gas Midstream Corporation**  
*New Company to develop gathering systems in the Appalachian Region*

(July 23, 2008) Williamsville, New York: National Fuel Gas Company (“National Fuel”) today introduces its newest business endeavor, National Fuel Gas Midstream Corporation (“Midstream Corporation” or “Midstream”), which will build, own and operate natural gas processing and pipeline gathering facilities in the Appalachian region.

David F. Smith, President and Chief Executive Officer of National Fuel Gas Company said, “We are ready and eager to make the necessary investment in infrastructure to move what we hope will be substantial quantities of additional gas when it is produced from the Marcellus Shale formation in Pennsylvania and New York. Duane Wassum, an experienced and talented Company executive has been named President of Midstream to head up this vital effort.”

“Midstream Corporation will work with companies to develop tailored projects that will collect locally produced gas at or near the wellhead in order to create outlets, maximize throughput, reduce operating costs and improve reliability, while ensuring compliance and safety,” said Duane A. Wassum, President, Midstream Corporation.

National Fuel is an integrated energy company with \$4.2 billion in assets comprised of the following five principal operating segments: Exploration and Production, Pipeline and Storage, Utility, Energy Marketing, and Timber. Additional information about National Fuel is available at [www.nationalfuelgas.com](http://www.nationalfuelgas.com). For more information on the Midstream Corporation, call (716) 857-7501.

Certain statements contained herein, including statements regarding the Marcellus Shale formation and the planned activities of Midstream Corporation, are forward-looking statements. Actual results may differ materially from those projected in forward-looking statements. In addition to other factors, the following are important factors that could cause actual results to differ materially from those discussed in the forward-looking statements: changes in the availability and/or price of natural gas or oil; uncertainty of oil and natural gas reserve estimates; ability to successfully identify, drill for and produce economically viable natural gas and oil reserves; competition from other potential providers of natural gas processing and pipeline gathering services; significant changes from expectations in actual capital expenditures or operating expenses; and unanticipated project delays or changes in project costs or plans. Each forward-looking statement speaks only as of the date on which it is made, and National Fuel disclaims any obligation to update any forward-looking statements to reflect events or circumstances after the date hereof.